



## The World Bank

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Steering Committee  
Middle East and North Africa Transition Fund  
(*Transmission by email: [transitionfund@worldbank.org](mailto:transitionfund@worldbank.org)*)

**Subject: Tunisia – Revised - Development of SMEs Exports through Virtual Market Places**  
**(Endorsement Letter)**

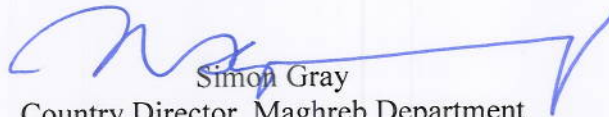
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With reference to the project “Development of SMEs Exports through Virtual Market Places” and the outcomes of the last meeting of the Steering Committee of Transition Fund on December 4-5 in Brussels, the World Bank is pleased to express its endorsement to the revised proposal, presented by the Government of Tunisia to the East and North Africa Transition Fund Steering Committee. The World Bank will act as the executing agency for the implementation of the project. The revised concept note and application form addresses and responds comprehensively the questions and comments raised by the Steering Committee in the above-mentioned meeting.

This reviewed proposal includes a revised budget consistent with the estimated funding availability, totaling US\$ 3 million. The activities remain the same under the new budget but the number of targeted companies is reduced to 600 SMEs instead of 1200.

We would like to thank the Steering Committee for the review of the present proposal.

Yours sincerely,

  
Simon Gray  
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Attached: Project Concept Note

Cc: M. Omar Bougara, Executive Director, World Bank  
(*Transmission by fax: 477-9052*)

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