

Coordination Unit
Deauville Partnership Transition Fund

To whom it may concern

Luxembourg, 5 November 2015

OPS/OSIMM/COORD/2015-2353/TW/CK/nk

Subject: Endorsement from the European Investment Bank

By this letter, in accordance with the Operations Manual of the MENA Transition Fund, the European Investment Bank (EIB) endorses the request by the Republic of Tunisia to act as Implementation Support Agency (ISA) for the project: "Optimising and monitoring employment in infrastructure investments in Tunisia".

As required in the Transition Fund Operational Manual (paragraph 53), the normal procedures and policies have been followed to the point of finalisation of project preparation, pending approval by the EIB Management Committee.

EIB supports this important initiative which is entirely in line with the objectives of the Transition Fund. The project builds on earlier work carried out by the EIB in partnership with the International Labour Organisation. Its components address all pillars of the Transition Fund and the project will notably contribute to addressing unemployment in Tunisia, firstly by identifying ways to optimise employment impact through the project cycle and secondly by developing a simple, standardised monitoring and reporting tool to measure in detail the employment impact of infrastructure investments, such as those funded by the European Investment Bank.

Yours faithfully

EUROPEAN INVESTMENT BANK



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