



Arab Monetary Fund

P.O. Box:2818 - Abu Dhabi, U.A.E. - Tel.:6215000 - Fax: 6326454 - Telex: 22989 AMF EM

November 6, 2013

Ref.: 09/1457

Middle East Transition Fund Steering Committee

**Subject: Endorsement of Tunisia's proposal – Regional Affordable Housing Project
- presented to the Transition Fund.**

Dear Sirs,

The Arab Monetary Fund is pleased to endorse the Tunisia activities of the regional affordable housing project presented by the Government of Tunisia to the Middle East and North Africa Transition Fund Steering Committee and to act as an Implementation Support Agency for the implementation of this project.

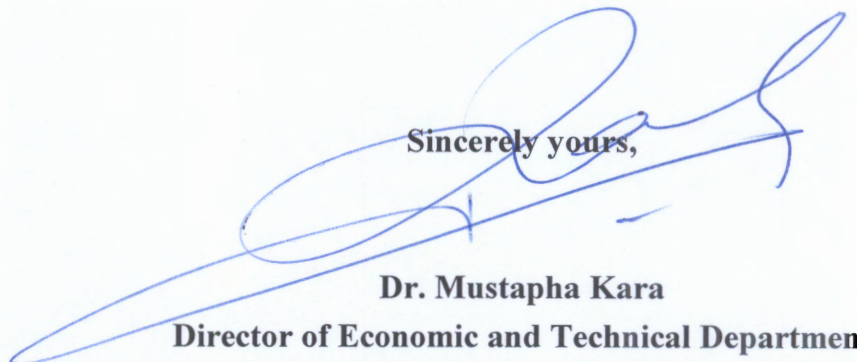
The regional dimension and shared issues related to the affordable housing sector has prompted the World Bank and Arab Monetary Fund to initiate the Regional Affordable Housing Project, in which the two institutions intend to support the participating countries in the field of affordable housing and housing finance, starting with Morocco and Tunisia, and eventually expanding the program to other countries that opt to join the initiative.

The project in Tunisia aims at providing assistance to mutually reinforcing structural reforms that promote access to affordable housing for low to middle income households. We welcome the transformational nature of this project proposal, which will ultimately contribute to improving the living conditions of the populations through integrating housing development with access to better social and economic prospects, and generating opportunities for growth and employment in the context of post Arab Spring upheavals.

The project has been fully prepared in accordance with the Arab Monetary Fund's normal policies and procedures. Project preparation has been finalized and cleared by management, as evidenced by the attached Project Document and annexes.

We thank the Steering Committee for its consideration of this project, and look forward to the opportunity to support Tunisia in implementing the project in the benefit of the people of Tunisia.

Best regards.

Sincerely yours,

Dr. Mustapha Kara
Director of Economic and Technical Department

Attachments:

- Transition Fund application (in English)
- Project Document and annexes (in English)

Copy to:

H.E. Lamine Doghri
Minister of Development and International Cooperation
Ministry of Development and International Cooperation
Tunis, Tunisia

H.E. Monsieur Mohamed Salmane
Minister of Equipment, Housing and Regional Development
Ministry of Equipment, Housing and Regional Development
Tunis, Tunisia
(Transmission by fax: 216 -71 840-495)

H.E Monsieur Elyes Fakhfakh
Minister of Finance
Ministry of Finance
Tunis, Tunisia
(Transmission by fax: 216-71-563-959)

H.E. Chedly Ayari
Governor
Central Bank of Tunisia
Tunis, Tunisia
(Transmission by fax: 216-71-340-563)

H.E. Chahida Fraj Bouraoui
State Secretary for Housing
Ministry of Equipment, Housing and Regional Development
Tunis, Tunisia
(Transmission by fax: 216-71-801-945)

H.E. Nourredine Kaabi
State Secretary for Regional Development
Ministry of Development and International Cooperation
Tunis, Tunisia
(Transmission by fax: 216-71- 351- 666)

Mrs. Sonia Ben Nasr
Interim Director for Multilateral Cooperation
Ministry of Development and International Cooperation
Tunis, Tunisia
(Transmission by fax: 216-71 799 845)

Madame Lamia Zribi
General Director for Prevision
Minister of Development and International Cooperation
Tunis, Tunisia
(Transmission by fax: 216-71-351-666)