



The World Bank

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

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Middle East Transition Fund
Steering Committee

Subject: Endorsement of Enterprise Revitalization and Employment Pilot (EREP) Project

Dear Sirs,

The World Bank is pleased to endorse the Enterprise Revitalization and Employment Pilot (EREP) project presented by the Government of Yemen to the Middle East and North Africa Transition Fund Steering Committee and to act as the Implementation Support Agency for the implementation of this project.

The EREP project aims to contribute to private sector development and job creation through the piloting of job-intensive small and medium enterprise support mechanisms, with the aim of demonstrating successful models that will inform public policies and the development of scaled up programs for private sector development and employment. The project is well aligned with the Government of Yemen's Transitional Program for Stability and Development (2012 – 2014) for economic recovery and growth.

The project has been fully prepared according to World Bank policies and procedures, and the comments received from the Steering Committee have been taken into account. The appraisal of the project has been completed and cleared by World Bank management, and the project proposal and supporting project appraisal document are hereby submitted to the Steering Committee with a request for virtual approval. Yemen and the World Bank will proceed to conclude the grant agreement upon receiving Steering Committee approval.

We thank the Steering Committee for its consideration of this project, and look forward to the opportunity to support the Government of Yemen in implementing this project to the benefit of the people of Yemen.

Yours sincerely,


Hartwig Shafer
Country Director

cc: Mr. Merza Hussain Hasan, Executive Director for Yemen, World Bank
Ms. Jeehan Abdul Ghaffar, Advisor to the Executive Director, World Bank

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