Date: 14/4/2013

The Steering Committee of the MENA Transition Fund
The World Bank
1818 H Street Washington DC, 20433
USA

Subject: Preparation and Implementation Support Project for The Special Industrial Zone (SIZ) Project in Al-Hodeida – Republic of Yemen

Dear Steering Committee,

The Islamic Development Bank (IsDB) is honored to submit this letter endorsing the proposal of the Republic of Yemen for the "Preparation and Implementation Support Project for The Special Industrial Zone (SIZ) Project in Al-Hodeida". This endorsement was the result of extensive joint discussions and preparatory arrangements with the Ministry of Planning and International Cooperation (MoPIC), and the Ministry of Industry and Trade (MoIT) in the Republic of Yemen.

The project proposal, prepared as per IsDB’s project preparation procedures, is built upon the specific orientation of the Government’s prevailing Transitional Plan for Stability and Development (TPSD), which is the country’s main platform for implementing transformative and stabilization development programs. The TPSD clearly stipulates programs related to the rehabilitation of industrial zones. The IsDB is profoundly in agreement with the need of such undertakings which are far reaching with unmistakable positive implications on the overall investment climate, employment, and regional development.

I am therefore reiterating IsDB’s endorsement and commitment to act as an Implementation Support Agency (ISA) for the subject project.

Sincerely Yours,

Birama Boubacar Sidibe
Vice President (Operations)

cc:
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