



Banque Mondiale

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January 24, 2013

Mister Nizar Baraka
Minister for Economy and Finance
Rabat, Kingdom of Morocco
(Transmission by fax : 212-5-37-76-40-81)

Mister Mohamed Ouzzine
Ministre of Youth and Sports
Rabat, Kingdom of Morocco
(Transmission by fax : 212-537 68 09 23)

Mister Mohamed Najib Boulif
Minister delegate to the Head of Government
In charge of General Affairs and Governance.
Rabat, Kingdom of Morocco
(Transmission by fax : 212-5-37-77-47-76)

Subject: Endorsement of Morocco's Strengthening micro-entrepreneurship for disadvantaged youth in the informal sector (P144134) presented to the Transition Fund

Dear Ministers,

We are hereby endorsing the above mentioned project proposed jointly by the Ministry of Youth and Sports, as implementing agency, the Ministry of General Affairs and Governance, and by the Ministry for Economy and Finance. The World Bank is ready to support the implementation of this strategic project as Implementation Support Agency.

We welcome the transformational nature of this project proposal, which aims at fostering employment generation and economic empowerment through the piloting of business development services to disadvantaged youth. By creating the institutional architecture for a national youth entrepreneurship program and demonstrating successful self-employment support models at the local level, the project will inform public policies and scaled up employment and entrepreneurship programs and thereby critically support Government initiatives in this area.

We believe this project is fully aligned with the Transition Fund's objective to strengthen inclusive development and job creation as well as with the World Bank's Country Partnership Strategy that promotes the access to economic opportunity for poor and vulnerable populations as a core priority. The project is also closely aligned with the Government of Morocco's

Integrated National Youth Strategy and the Strategy for the Promotion of Very Small Enterprises which are currently under development.

The project has been prepared in accordance with the World Bank's normal policies and procedures, and appraisal is complete (i.e. project preparation has been finalized), as evidenced by the attached Project Appraisal Document and annexes.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'S Gray', with a long horizontal line extending to the right.

Simon Gray
Director, Maghreb Department
Middle East and North Africa

Attachments:

- Transition Fund application (in English)
- Project Document and annexes (in English)
- Project Document (in French)
- Indicative budget (in English and in French).

Copy: Mr. Omar Bougara, Executive Director, World Bank (Fax : 477-9052)

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Cleared with and cc: Michael Hamaide, Sr. Country Officer (MNC01); Franck Bousquet, Sector Manager (MNSSD)

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