



The World Bank

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION
Marie-Françoise Marie-Nelly
Country Director, Maghreb Department
Middle East & North Africa Region



IFC
International
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Corporation
WORLD BANK GROUP

April 17, 2017

Steering Committee
MENA Transition Fund

Ladies and Gentlemen,

Subject: Endorsement of the project “Improving Infrastructure Service Delivery and PPPs in Morocco” presented to the Transition Fund

Dear Steering Committee of the MENA Transition Fund members,

The World Bank (WB) and the International Finance Corporation (IFC) are pleased to express its endorsement of the above mentioned proposal, presented by the Government of Morocco to the Middle East and North Africa Transition Fund Steering Committee. The WB and IFC are ready to support the implementation of this strategic project as Implementation Support Agency.

We welcome the transformational nature of this proposal, which intends to increase the efficiency of infrastructure spending and mobilize innovative sources of financing and project implementation. In our view, this project is fully aligned with the Transition Fund’s objective of advancing country-led institutional reform and strengthening public institutions in Morocco. It aims at supporting public investment management and regulatory reforms, improving the efficiency of infrastructure state owned enterprises, and promote innovative infrastructure financing and PPP implementation support. The project is fully aligned with the objectives of the Government of Morocco (GoM) to maintain, upgrade and expand infrastructure to meet the increased demand associated with demographic trends and economic growth while diversifying the modes of procurement of infrastructure projects to face the challenges of tightened budgets.

The project has been prepared following normal policies and procedures and in close consultation with DEPP and the Budget at the Ministry of Economy and Finance. Project preparation has been finalized and cleared by management, as per attached Project documents. It builds on several years of policy dialogue and analytic work on infrastructure sectors (energy, water, transport, and ICT), on supporting public investment management reforms, and on expanding the development of the PPP program, building on the earlier successes e.g. Guerdane Irrigation and Ouarzazate Concentrated Solar Power, as well the new PPP law and its executive regulations.

We thank the Steering Committee for its consideration of this project, and look forward to the opportunity to support Morocco in implementing the project to support the economy and the development of the country.

Marie-Françoise Marie-Nelly
WB - Country Director
Maghreb Department
Middle East & North Africa Region

Georges Joseph GHORRA
IFC - Acting Country Manager, Maghreb
Algeria, Morocco and Tunisia



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Attachments:

- Transition Fund proposal (in English)
- Project brief (in English)
- Project brief (in Arabic)

Copy: Mr. Omar Bougara, Executive Director, World Bank
(Transmission by fax: 202 477 9052)

Mr. Mohamed Boussaid

Minister for Economy and Finance

Rabat, Kingdom of Morocco

(Transmission via fax: 212 537 76 40 81)

Mr. Lahcen Daoudi

Minister Delegate to the Head of Government

In charge of General Affairs and Governance

Rabat, Kingdom of Morocco

(Transmission by fax: 212 537 77 47 76)

Mr. Aziz Ajbilou

Secretary General

Ministry of General Affairs and Governance

Rabat, Kingdom of Morocco

(Transmission by fax: 212 537 77 16 97)

Mr. Fouzi Lekjaa

Director of Budget

Minister for Economy and Finance

Rabat, Kingdom of Morocco

(Transmission by fax: 212 537 67 75 30)

Mrs Fouzia Zaaboul

Director of Tresor and External Finance

Minister for Economy and Finance

Rabat, Kingdom of Morocco

(Transmission by fax: 212 537 67 75 32)

Mr. Abdelkrim El Amrani

Director of International Cooperation

Ministry of General Affairs and Governance

Rabat, Kingdom of Morocco

(Transmission by fax: 212 537 77 42 87)

Mr. Abderrahmane Semmar

Directeur des Entreprises Oubliques et de la Privatisation

Ministry for Economy and Finance

Rabat, Kingdom of Morocco

(Transmission par fax : 212 537 689 347)

Mme Najat Saher

Deputy Director of DEPP

Ministry for Economy and Finance

Rabat, Kingdom of Morocco

(Transmission par fax: 212 537 689 347)

Mr. Aziz Khayati

Deputy Director of Budget

Minister for Economy and Finance

Rabat, Kingdom of Morocco

(Transmission by email: khayati@db.finances.gov.ma)

Mrs Maria Oucible

Head of Division for Multilateral and Arab Funds Financing
Ministry of Economy and Finances
Rabat, Kingdom of Morocco
(Transmission by fax: 212 537 67 75 62)
(Transmission by email: oucible@db.finances.gov.ma)

M. Khalid Kensi

Head of Division for relations with the Americas and International Financial Institutions
Ministry of Economy and Finances
Rabat, Kingdom of Morocco
(Transmission by fax: 212 537 67 75 32)
(Transmission by email: k.kensi@tresor.finances.gov.ma)

Cleared with & cc: Steven Schonberger, Practice Manager (GWA05)
Bachir Abdaym, Operations Officer (MNC01)
Muneer Ferozie, Regional Manager and Head MENA IFC - PPPs (CASPM)

CC: cc: Mmes/Messrs. El Ouazzani (EDSO6); Liverani, Hamaide, Karhat (MNC01); Haddad, Raobelina, (MNCA1); Sajjad Ali Shah (MNADE); Sebbata (MNCMA); Alaoui (MNAEC); Dubill (BPSGR); Shukla, Camos (GWADR); Fernstrom, Cherif, Touati (GEE05); Le Ber, Chahbani, Samir (GTI05); Guermazi, Rossotto, Foch (GTI11); Soliman, Maria (GSU11); Seligmann, Megnan, Lefebvre (GGO23); Azzam, Raykova (CASPM); Toudert (CMEMR); WBdocs (P163820)