



The World Bank

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Steering Committee
Middle East and North Africa Transition Fund
(Transmission by email: transitionfund@worldbank.org)

**Subject: Jordan: Development of SMEs Exports through Virtual Market Places
(Endorsement Letter)**

With reference to the project "Development of SMEs Exports through Virtual Market Places" and the outcomes of the last meeting of the Steering Committee of the Transition Fund on December 4-5 in Brussels, the World Bank is pleased to endorse the revised proposal presented by the Government of Jordan to the East and North Africa Transition Fund Steering Committee. The World Bank will act as the executing agency for the implementation of the project. The revised concept note and application form address and respond comprehensively to the questions and comments raised by the Steering Committee at the above-mentioned meeting. This reviewed proposal includes a revised budget consistent with the estimated funding availability, totaling US\$ 3 million. The activities remain the same under the new budget but the number of targeted companies is reduced to 600 SMEs instead of 1200.

We would like to thank the Steering Committee for the review of the present proposal.

Yours sincerely,

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