To whom it may concern,
Coordination Unit
Deauville Partnership Transition Fund

Luxembourg, 16 April 2013

Ref: OpsB/FEMIP-3/JS-jh

Subject: Endorsement from the European Investment Bank

By this letter, in accordance with the Operations Manual of the Deauville Transition Fund, the European Investment Bank (EIB) endorses the request by Jordan to act as Implementation Support Agency (ISA) for the project: “Jordan’s SME Growth Programme- Activities in Jordan”.

As required in the Transition Fund Operational Manual (paragraph 53), the normal procedures and policies have been followed to the point of finalization of project preparation.

Given the expertise of EIB in the activities foreseen as well as EIB participation along other IFIs and private investors in SME dedicated funds for the MENA region, and expecting that growth SMEs benefitting from the Programme could receive investments from the existing or future investment funds to be supported by EIB along other investors, Jordan has decided that joint country and ISA execution was required with EIB.

EIB supports this initiative, which is in line with the objectives of the Deauville Transition Fund: the SME Growth Programme will provide support for entrepreneurship and innovation, capability and capacity building to SMEs to export and compete globally, sustain and create new jobs and facilitate the value chains that will enhance Jordan’s integration in the global economy. This initiative will ultimately strengthen Jordan’s prospects for sustainable business and economic growth.

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