Coordination Unit
Deauville Partnership Transition Fund

To whom it may concern

Luxembourg, 5 November 2013

Subject: Endorsement from the European Investment Bank

By this letter, in accordance with the Operations Manual of the Deauville Transition Fund, the European Investment Bank (EIB) endorses the request by the Hashemite Kingdom of Jordan to act as Implementation Support Agency (ISA) for the project: “Promoting financial inclusion via mobile financial services in Jordan”.

As required in the Transition Fund Operational Manual (paragraph 53), the normal procedures and policies have been followed to the point of finalization of project preparation.

EIB supports this important initiative which is entirely in line with the objectives of the Deauville Transition Fund. The project is an integral part of the Central Bank of Jordan’s plans to promote financial inclusion via the development of appropriate payment systems in the country. The implementation of a payment switch (JoMoPay) will allow the Central Bank to promote and oversee mobile financial services directly targeted at the unbanked population and the associated programme of capacity building will strengthen governance, as well as developing the demand side of the mobile payments market. In the long run, it is expected that financial inclusion will promote both social inclusion and also economic growth in the country.

Yours faithfully

EUROPEAN INVESTMENT BANK

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