Amendment No. 1 to the Contribution Agreement
Between KfW, acting as implementing agency of
the Federal Republic of Germany for financial cooperation projects,
and the International Bank for Reconstruction and Development
Concerning the Transition Fund (MTO 069024)

WHEREAS, a Contribution Agreement dated December 29, 2014 was entered into by KfW, acting as implementing agency of the Federal Republic of Germany for financial cooperation projects (the “Donor”) and the International Bank for Reconstruction and Development (the “Bank,” and together with the Donor, the “Parties”) (the “Contribution Agreement”) for the purpose of receiving funds for the Trust Fund, MTO 069024, supporting the Transition Fund, and for which capitalized terms used therein and herein are used as defined in the Glossary in the Operations Manual; and

WHEREAS, the Donor wishes to contribute additional funds to the Trust Fund;

NOW THEREFORE, the Participants hereto agree to amend the Contribution Agreement as follows:

1. The Donor hereby agrees to contribute a supplemental amount of EUR 9,350,000 (nine million three hundred fifty thousand Euros) (the “Supplemental Contribution,”) which is understood to be a “Contribution” as defined in the Glossary to the Trust Fund as specified in paragraph 3 below.

2. The Supplemental Contribution shall be administered by the Trustee on behalf of the Donor in accordance with the terms and conditions specified (i) in the Contribution Agreement, including Annex 1 (Standard Provisions), which constitutes an integral part of the Contribution Agreement, and (ii) the Operations Manual, whose terms apply hereto. In the event of conflict, the terms of the Contribution Agreement shall prevail over the Operations Manual.

3. The Donor shall deposit the full amount of the Supplemental Contribution in cash through a bank transfer into such account with such bank designated by the Trustee following effectiveness of this Amendment and upon submission of a payment request by the Trustee.

4. When making deposits, the Donor shall instruct its bank to include in its payment details information (remittance advice) field of its SWIFT payment message, information indicating: the amount paid, that the payment is made by the Donor for the Trust Fund (MTO 069024) for the Transition Fund, and the date of the deposit.

5. The offices responsible for coordination of all matters related to the implementation of the Contribution Agreement and this Amendment are, except as may be notified in writing to the other Contact:

For the Trustee (the “Trustee Contact”):
Director
Trust Funds and Partnerships
Development Finance
The World Bank
1818 H Street, NW
MSN G 6-602
Washington, DC 20433, U.S.A.
Tel: +1 202 473 7654
Fax: +1 202 614 0249
Email: mtotrustee@worldbank.org
For the Donor (the “Donor Contact”):
KfW
LAc3
Ms. Inga Müller
Palmengartenstr. 5-9
60325 Frankfurt
Germany
Tel: + 49 69 7431 4987
Fax: + 49 69 7431 3279
Email: inga.mueller@kfw.de

6. All other terms of the Contribution Agreement shall remain the same.

7. This Amendment may be executed in separate counterparts, all of which taken together shall constitute one and the same instrument.

8. This Amendment shall become effective as of the date of the last signature of the Parties hereto, acting through their duly authorized representatives.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT,
as Trustee of the Transition Fund Trust Fund

Jaehyang So, Director
Trust Funds and Partnerships
Development Finance
Date: March 18, 2016

KFW, ACTING AS IMPLEMENTING AGENCY OF THE FEDERAL REPUBLIC OF GERMANY
FOR FINANCIAL COOPERATION PROJECTS

Wolfgang Reuß
Director, North Africa and Middle East
Date: March 21, 2016

Inga Müller
Project Manager, North Africa and Middle East