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(Transmission by fax: 2390-8159)

H.E. Dr. Mostafa Madbouli
Minister of Housing, Utilities, and Urban Development
Ministry of Housing, Utilities, and Urban Development
Cairo, Egypt
(Transmission by fax: 2795-7836)

***Subject: Endorsement of “Enhancing Social Housing Governance” Project
for the MENA Transition Fund***

Excellencies,

We are pleased to express our endorsement of the above-mentioned proposal, presented by the Government of Egypt to the Middle East and North Africa Transition Fund Steering Committee. The World Bank is ready to support the implementation of this strategic proposal as an Implementation Support Agency.

We welcome this proposal, which aims at enhancing governance in the social housing sector in Egypt. In our view, this project is fully aligned with the overarching goals of the Transition Fund, namely: (i) investing in sustainable growth, which will be achieved by reaching a workable model for engaging the private sector in social housing; (ii) enhancing economic governance, which will be achieved by building the institutional and policy capacity of the Social Housing Fund; and (iii) promoting inclusive development and job creation, which will be done through supporting the Social Housing Fund in designing subsidized housing programs for underserved households and youth.

This project has been fully prepared in accordance with the World Bank’s policies and procedures, and its preparation has been finalized.

Looking forward to a fruitful mutual cooperation.

Sincerely,



Asad Alam
Country Director
Egypt, Yemen and Djibouti

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