To whom it may concern,

Coordination Unit
Deauville Partnership Transition Fund

Luxembourg, 16 April 2013

Subject: Endorsement from the European Investment Bank

By this letter, in accordance with the Operations Manual of the Deauville Transition Fund, the European Investment Bank (EIB) endorses the request by Egypt to act as Implementation Support Agency (ISA) for the project: "Priority Trade and Transport Corridors- Activities in Egypt" under the EIB’s Transport Sector Support for Transition Countries (TRANSTRAC) initiative.

As required in the Transition Fund Operational Manual (paragraph 53), the normal procedures and policies have been followed to the point of finalization of project preparation.

EIB supports this important initiative in line with the objectives of the Deauville Transition Fund: TRANSTRAC will promote reduction of trade and transport barriers along the priority trade corridors of the country and in related border crossings, which should ultimately facilitate increased global trade in Egypt and the sub-region of Egypt, and through this will make a significant contribution to increased employment and regional and global integration while supporting also development of less privileged regions of the country.

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