



**European Bank**  
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**Subject: EBRD's endorsement for the preparation of a Transition Fund project entitled  
"MSME Support Programme in Egypt and the Social Fund for Development"**

I am pleased to confirm the European Bank for Reconstruction and Development's endorsement for the project entitled "MSME Support Programme in Egypt and the Social Fund for Development", developed jointly with Egypt's Social Development Fund and the Ministry of Planning and International Cooperation.

The Bank has followed its normal policies and procedures to the point of finalisation of project preparation, as required by paragraph 53 of the Transition Fund Operations Manual. I am pleased to confirm that as of 24 January all internal approvals allowing the Bank to take the role of Implementation Support Agency have been completed.

Lastly, I would like to confirm the Bank's intention to provide co-financing for the said project. Details of the co-financing arrangements are provided in the project application.

Yours sincerely,

Richard Jones