The MENA Transition Fund
Steering Committee
The World Bank
1818H Street
Washington DC, 20433
USA

Dear Sir,

Subject: Egypt – Green Growth: Industrial Waste Management and SME Entrepreneurship Hub

The African Development Bank is pleased to endorse the submission of the Egyptian proposal "Green Growth: Industrial Waste Management and SME Entrepreneurship Hub" to the MENA Transition Fund – following consultations with the Ministry of Planning and International Cooperation.

The proposal submitted to the Transition Fund by the Ministry of Planning and International Cooperation will build on the ability to develop entrepreneurship and create green jobs through the establishment of a sustainable industrial waste exchange system that links waste generators to waste users and recyclers to enhance resource efficiency across the different industrial sectors. The project will also contribute to reducing the adverse environmental impacts from the inappropriate disposal of industrial and hazardous wastes, thereby reducing greenhouse gas emissions as well as contributing to the reduction of health related expenditures.

The proposal is closely aligned with Egypt's National Development Plan and the sector strategy elaborated in different strategic documents. In this regard, it will contribute to the enhancement of resource efficiency across different industries, the improvement of industrial productivity and the increased competitiveness of Egyptian products in global markets, while promoting the creation of new innovative SMEs, and job opportunities.

The Bank is ready to support Egypt in this project, which is complementary to our engagement strategy for the country and will contribute to the development of a
sustainable and integrated industrial waste exchange system in the pilot area positioned as a Green Entrepreneurship Hub, linking industrial wastes generators, potential users and recyclers to improve cross-industry resource efficiency. It will promote the development of new innovative SMEs, create green job opportunities, reduce the environmental impact of industrial waste and improve the lives of Egypt’s citizens.

The proposal has followed the Bank’s normal policies and procedures in terms of project preparation and the Bank’s project document is attached.

I am, therefore, pleased to inform you that the Bank has endorsed and is prepared to play the role of the Implementation Support Agency (ISA) for the attached proposal on “Green Growth: Industrial Waste Management and SME Entrepreneurship Hub in Egypt”.

Yours Sincerely,

Zondo SAKALA
Cc:

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